

**Parish of Walton-on-Thames
St. Mary and St. John**

Charities Act 2011 and Regulations made hereunder

ANNUAL REPORT

for the period of 12 months ending 31st December 2020

of the Charity entitled

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames
(Registered No 1128597) more commonly known as Walton-on-Thames PCC

PRINCIPAL ADDRESS: Mr. Nicholas Stuart, Secretary to the Trustees,
(Parish Office, St. Mary's Church Hall, Church Street, Walton-on-Thames, KT12 2QS)

GOVERNING DOCUMENT: The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames was registered as a charity on 17th March 2009. It is Governed by the Parochial Church Council (Powers) Measure 1956 issued by the Church of England which was adopted on 2nd January 1957.

Churches: St. Mary's, Church Street and St. John's, The Furrows

Joint Vicars

The Revd Cathy and the Revd Jonny Blair

The Vicarage
27 Bowes Road
Walton-on-Thames
KT12 3HT

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames

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The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames Report of the Parochial Church Council

Prepared for the Annual Meeting on 26th April 2021

I. Background

The Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

It has responsibility for St. Mary's Church, St John's Church and Hall, St. Mary's Church Hall, the properties in Egmont Road and Misty's Field and the overview of the Vicarage.

TRUSTEES - All Trustees are Members of the Parochial Church Council

1. The appointment of Trustees is as per the Church Representation Rules. They comprise of elected members (at the Annual Parochial Church Meeting) and ex officio members. Retiring Trustees are eligible for re-appointment for a further period subject to their retaining the qualifications laid down in the Church Representation Rules.
2. During the twelve months under review, the Membership of the Parochial Church Council and therefore the Trustees, was:

<i>Joint Vicars:</i>	Revd Jonny Blair and Revd Cathy Blair
<i>Curates:</i>	Revd Caroline Merrick, Revd Alex Oehring , Vlada Rakin (From October 2020)
<i>Licensed Lay Ministers:</i>	Mr John Muggleton (Stepped down 31/12/20), Mrs. Tessa Badcock, Mr John Badcock
<i>Church Wardens:</i>	Mr David Henderson; Mr Ryan van der Riet (From 6 th October 2020)
<i>Church Warden (St John's):</i>	Mrs Janet Todd

Representatives on Emly Deanery Synod:

Nicholas Stuart

Elected Members:

Carol Abson	Elizabeth Cairns (Re-elected at APCM)
Alastair Duke (Re-elected at APCM)	Sally Eckes
Helen Gaunt	Catherine Schroeder
Katharine Scott	Anna Spray
James Waggott	

Elected in October 2020 at APCM

Andrew Berkinshaw-Smith

OFFICERS

Secretary to the Trustees: Mr Nicholas Stuart

The "Independent Examiner" of the PCC Report and Accounts for 2020 is Ms Frances Wilde FCCA FCMI MBA(Open) DChA, Director of Warner Wilde Limited, 4 Marigold Drive, Bisley Surrey GU24 9SF

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames

Report of the Parochial Church Council

2. Aims and Activities of the Charity

The PCC, through its officers and working groups, manages the affairs of the churches and the following pages set out this work in detail. In common with previous years, the ministry of our parish focuses principally on worship, prayer, mission, fellowship, discipleship and active involvement in the local community.

The aims and activities of the Charity can be summed up as:

1. Regular public worship, open to all.
2. Promoting the whole mission of the Church, through outreach work in the parish and the provision of activities for parents and toddlers, children and young people and a number of other special need groups.
3. Pastoral work including the visiting of the sick and bereaved.
4. Teaching of the Christian faith through sermons, courses and small groups.
5. Taking of religious assemblies in schools.
6. The provision of sacred space for personal prayer and contemplation.
7. Supporting other charities in the UK and overseas.

During the year these aims and activities were reflected in a wide range of ministry and mission across the Parish.

Vision

We continued following the vision, "Taking our next steps towards (i) deeper faith in Christ, (ii) welcome and belonging and (iii) shining God's light".

2020 was a year massively impacted by the Covid-19 pandemic. From March 2020, we were offering weekly on-line services via Zoom and YouTube, for over five months of the year we were not able to hold in-person services in Church and the whole of life was significantly impacted by the Pandemic.

We adopted the phrases #thechurchisnotthebuilding and #thechurchinthecommunity as we sought to offer pastoral care by keeping in touch with one another through phone calls and a wonderful team of people volunteered and were able to help many by shopping for them, collecting prescriptions and such like. There were several collections for Foodbank and some wonderful volunteers sorted and marked up all the donations before passing them on to Foodbank.

Personnel

On 1st September, Revd Vlada Raking joined us as a Curate. He works full-time as a Hospital Chaplain but is with us in evenings and weekends. Hopefully, he will be priested in July 2021.

During, the pandemic, the government ran a Furlough scheme (Coronavirus Job Retention Scheme). Under this scheme, the government paid at least part of the salaries of those for whom there was not a role as a result of the pandemic. The parish made use of this scheme, with the Parish Administrator, Verger and Children's and Youth Minister on furlough from 1st April.

Later in the year, due the on-going financial challenges the Parish faces, very sadly, the position of Children and Youth Minister was made redundant.

The Pastoral Assistants continued to support many people in the parish by keeping in touch, mainly through caring phone calls. This ministry is greatly appreciated and valued across the Parish.

Worshipping Congregations

Due to the Covid-19 pandemic, the Church was open for on-line only services for significant parts of the year. The Church buildings were physically closed from 18th March 2020 until the 4th July, when it opened for private prayer only for two limited periods twice a week. There were no in-person Church services in St. Mary's after 15th March 2020 for 19 weeks until re-opening for only one in-person Sunday service of said Holy Communion on 2nd August 2020. Significantly reduced numbers of people were able to attend and no singing was permitted. This became the pattern for the rest of 2020 at St. Mary's; one 9.00am Sunday service of Holy Communion, except for a four-week period in November (Sundays 8th, 15th, 22nd and 29th), when the Church was

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again on-line only for Church services.

At St. John's, after 15th March 2020, we were open for in-person services on a fortnightly basis from Sunday, 13th September 2020 for September and October, not in November and again fortnightly in December. In addition, we held an outdoor carol service at St. John's on Sunday, 13th December. This was a wonderful occasion and the only opportunity to sing God's praise together at an in-person service in 2020, after 15th March.

Immediately on the first lockdown, we offered on-line services via You-Tube, the Parish website and Zoom. Sally Eckes, as Communications Manager, did a brilliant job with the IT putting services together as clergy and members of the congregation recorded services, sermons, readings and intercessions from home. On-line services continued throughout 2020, even when we were able to gather for in-person services, with weekly Sunday morning All Age zoom services and weekly Sunday Evening Praise services by Zoom, alongside a recorded service of Holy Communion from 9.00am every Sunday morning, which was available weekly on YouTube and the Parish Website.

Various other initiatives happened on-line during the year, including many weeks of Daily Reflections, Mondays to Fridays. Life groups met on-line and we ran the Bible Course and Alpha on-line by Zoom.

For people unable to access the internet, when the Church building was not open, we delivered letters and hard copies of sermons to help people to keep in touch with the Church and all that was going on.

Music

No singing has been allowed in Churches since 15th March 2020. The only opportunity for the Church family to sing was an outdoor carol service at St. John's in December.

James Scott has played for Zoom services throughout lockdown at both the morning All Age service and Evening Praise. Working with Sally Eckes, members of the St. Mary's music group recorded some songs, which have been used to bless us in our worship.

Whilst we have not been able to have congregational singing in Church since March 2020, we have been grateful to Berenice Page and Carol Abson who have played the piano at the 9.00am service and to Kate Boyd who, when available, has sung beautifully and enhanced our worship.

It was not possible to hold the major services in 2020.

For the annual ANZAC service at the end of April, Rev Jonny Blair recorded an act of remembrance, at which he was the only one present. He laid wreaths on behalf of the People and Government of New Zealand, the Australian Defence Force, the Royal British Legion and St. Mary's and St. John's Church.

On Remembrance Sunday in November, six people were able to gather for a service at the war memorial that was live-streamed. Wreaths were laid on behalf of the Royal British Legion, Elmbridge Borough Council, Surrey County Council, the town's Churches and by representatives from just two local cadet corps laying wreaths to represent all the armed forces.

On Easter Sunday morning, an ecumenical joint churches Sunrise Service was held over Zoom from people's houses and gardens.

For our Christmas services, we were not able to hold the usual, very well attended services, such as the Carol service, Christingle, crib and nativity services and the local schools were not able to hold their popular carol services. However, some very creative people set up a magnificent covid-safe, walk-through experience, that people booked in for an were admitted in timed slots. This was a huge, creative effort, for which the pews in the South Aisle were removed, following the granting of a temporary minor re-ordering licence and it was hugely appreciated by all who attended.

Children and Youth

Our ministry to families, youth and children remains central to the ministry of the Parish, but has been provided very differently since March, because of the Covid-19 pandemic and the massive restrictions on numbers of people able to attend any event and the need for social distancing. No in-person services, activities or events for children have been possible.

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As mentioned, due to the on-going financial challenges the Parish faces, exacerbated by the Covid-19 pandemic, the position of Children and Youth Minister was made redundant in October.

The provision for families, youth and children since March has been on-line only and family discipleship has been strongly encouraged. On Zoom, there have been weekly All Age services and weekly Toddlers' Praise services in term-time. There have been a regular Youth groups by Zoom and for the summer term a regular group for older primary school aged children. A lack of volunteers meant this group did not continue in the Autumn term. Bedtime Stories were offered for a time, as were activities for children to do at home during the holidays.

Annual Parochial Church Meeting (APCM)

The Annual Vestry and Church meeting was postponed from its usual time, before rules were changed which permitted it to be held on-line later in the year. The APCM was eventually held on Monday, 5th October by Zoom. Mr David Henderson and Mr Ryan van der Riet were voted in as Churchwardens.

Alpha and Confirmations

The year started, as had become the custom in this parish through the faithful and committed service of John Muggleton, with two Alpha Courses beginning in January; one on a Tuesday morning, led by Katy Oehring, and a second on a Thursday evening, led by John. Both courses finished on Zoom and then in the Autumn term two Alpha courses were offered; one led by Katy Oehring on a Tuesday night and one led by John on a Wednesday night.

There were 8 (2019: 14) guests in the Spring term and 12 (2019: 14) guests in the Autumn term. Those attending Alpha found it a wonderful, faith giving and faith encouraging course and there are some marvellous stories of lives wonderfully changed by the grace and power of God.

A Confirmation service had been scheduled to be held at St. Mary's at the end of November, but had to be postponed due to the Covid-19 restrictions.

Further discipleship

The Servant Course continues to be run at regular intervals in the year. It is greatly enjoyed and valued by all who attend. It is a journey of discovery about the way God made us, looking at Spiritual gifts as well as our personality and passions. It helps people to identify how best they can serve God in line with the way God has made us so that we will be fulfilled and effective in all areas of life. As with all our offerings from the Church in the year, this was developed so it could be presented on-line and was held over Zoom.

During the Easter school holidays, people from the Parish were unable to attend Spring Harvest at Minehead, as had happened over many years. Many still attended from home and hugely enjoyed the week of worship and teaching. Times of fellowship happened as people ate lunch together and chatted over Zoom but it was very different from being in-person and the picnic together on the beach was greatly missed!

Outreach

The popular annual, week long, **Holiday Club** which has been held in August for many years could not be held. Amy Maddocks provided craft bags and resources for families to do during a week which otherwise would have been Holiday Club. Regular **School assemblies** were moved from in-person attendance to being recorded for schools, during Home school and when they were open.

Foodbank

This operates under the umbrella of the Trussell Trust and in collaboration with St Peter's, Hersham and the Walton-on-Thames Charity. It continues to provide a very valuable service to those in need in the local community. There was increased demand for and use of Foodbank in the challenging circumstances of 2020. A task team, headed up by Rev Alex Oehring, did a great job in helping people in the community with shopping and other tasks and extra collections for Foodbank, which were marked and sorted before being given to Foodbank.

Foodbank has continued to operate from St. John's Church, open more often than previously, to meet the needs in the community. Over the Spring and Summer, it used the whole building, then in the Autumn has had free and unencumbered use of the St. John's room, from which it has operated for 4 days a week in the last third of the year.

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames

Report of the Parochial Church Council

Walton Churches Together

The Vicars continue to work with other Church leaders to encourage the Churches in Walton-on-Thames to pray, worship and work together more. Opportunities to do things together in 2020 were strictly limited but we were still able to hold a joint service in January for the week of prayer for Christian unity and a Sunrise service on Easter day on Zoom. The popular Service and Act of Remembrance in November was restricted to just six people in attendance and was led on behalf of all Churches by Rev Jonny Blair.

Church Attendance

The numbers for Church attendance do not relate to previous years because of the Covid-19 pandemic. When we were able to be open for in-person services, we held one service weekly at St. Mary's with a capacity of 52 people and fewer services at St. John's with a capacity of 26 people.

Baptisms and weddings were not able to be held for much of the year. We conducted 29 funerals in the year, most of which were at the Crematorium only.

3. Organisation

The Trustees (PCC) meet most months. Other meetings may be held for reasons of urgency.

In 2020, the PCC met 10 times, 2 were physical meetings and the others were virtual meetings via Zoom due to the Covid-10 Pandemic. The Day Away meeting was cancelled, again due to the pandemic. The average attendance by members was 72%. Due to the pandemic most Working Groups rarely met although ad hoc groups worked on various projects such as property maintenance, CAN and Encounter Christmas. A number of non-PCC members serve on the PCC Working Groups.

The Standing Committee met 9 times over the year. Its main focus is the development of the strategy to run and develop the parish and the staffing needs. It makes recommendations to the PCC and prepares the PCC agenda and, on occasion, discusses confidential matters. It may transact urgent business of the PCC.

The Trust owns two houses for the provision of housing for Ministers working in the parish.

The Trust is connected to the Church Fund (commonly referred to as the Church Fund Trust). The Church Fund Trust is a separately registered charity number 247465, with its own Board of Trustees and charitable objectives. The objects of the charity are to support St. Mary's Church; Walton and St. John's Cottimore. Two thirds of the Trustees of The Church Fund are either members of the PCC or their nominees.

The Secretary to the Trustees and the Independent Examiner both work from their own home addresses.

General Data Protection Regulation (GDPR)

The Parish always works hard to comply with all GDPR requirements. It keeps records of the basic information supplied by members of the congregation. Typically, this includes names, addresses and church groups. Details of Planned Giving are kept separately and are confidential to designated members of the Parish Finance Team. None of this information is divulged to any outside individuals or organisations. All the information is stored for use solely for administrative purposes within the parish in accordance with GDPR. Anyone with concerns about this is invited to contact the Parish Office. The Parish uses a software programme called ChurchSuite, which ensures GDPR compliance and is used as a Parish address book, registration for all children's and young people's groups, the Electoral Roll and other matters.

Safeguarding Children and Vulnerable Adults Policy

During the year, the PCC re-affirmed its adherence to the Diocesan Safeguarding Children and Vulnerable Adults Policy and there were no issues to report. All members of the PCC and those working with children and vulnerable adults are required to complete the necessary safeguarding training. Katharine Scott continues brilliantly in the role of Parish safeguarding officer for Children. Thank you to Tessa Badcock who continues in the role of safeguarding officer for Vulnerable Adults and a huge thank you also to two people who continue to provide magnificent service: Carol Collings as our DBS Validator and Mandy Watts who ensured the many leaders for Children and Youth work are DBS checked. Since Mandy Watt's departure in October, Julia Gorrie has been appointed Safeguarding Administrator.

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames Report of the Parochial Church Council

4. Finance

The accounts have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities Statement of Recommended Practice.

Covid-19 had a significant impact on the Parish's finances, regular giving has decreased as we have not been able to meet in person and the uncertainty caused by the pandemic on individual finances and our hall hire income has reduced by over £20,000 from 2019. We have been very fortunate to receive additional funding from the Church Fund Trust to cover some of this lost income and utilised the Coronavirus Job Retention Scheme where roles could not be carried out due to restrictions. In total these two unforeseen sources of income have totalled over £33,000.

Overall our income during 2020 decreased to £244,304 (2019 - £274,174). Grants received from the Church Fund Trust for the repair and maintenance of our churches and churchyards amounted to £33,498 (2019: £33,711). Expenditure was managed as closely as possible throughout the year and difficult decisions taken to reduce the ongoing cost base of the charity.

The unrestricted funds of the charity, which reflects our main income and expenditure, ended the year with a deficit of £12,557 – had it not been for the income from the Church Fund Trust and Job Retention Scheme, this deficit would have been in the region of £45,000.

The PCC is conscious that a continuing deficit is not sustainable and plans are in place to launch a Giving Project in 2021.

Reserves Policy

Historically it has been the PCC's policy to maintain a cash balance in the Reserve Fund equating to approximately three months' unrestricted payments. The year-end cash balance on the Unrestricted Fund, £29,960, is less than three months of general fund payments.

Risk Assessment

The Trustees have considered the major risks to which the Parish is exposed. They have reviewed those risks and established systems and procedures to manage them.

5. Emly Deanery Synod Report

During 2020 there were two meetings of the Synod, one held at All Saints Weston in March just prior to the first Lockdown and the other was held by Zoom in November.

The overall theme for each Synod has been about co-operation between the parishes; how we can learn from each other and how can we support specific initiatives.

The year started with a discussion about how we transform our Local Communities through Mission with a presentation by Lorraine Faires, the Diocesan Growth Fund Manager, about how the fund gives grants for various mission initiatives such as the proposed PAIS Apprentice Missionaries initiative. Several parishes, including ours, had agreed to support it. Part of the meeting was a presentation from David Welch, Head of the Mission Enablers Team at Church House Guildford, to explain how the Parish Needs Process was to be rolled out. Again, the pandemic has put this initiative on hold due some staff being furloughed and the focus changed to support and help parishes provide alternative forms of worship whilst meeting the Government Guidelines.

At the end of the meeting the Lay Chair, Nicholas Stuart, gave notice that after 10 years in the role, working with 4 Area Deans, he was stepping down and an election for a new Lay Chair would be held at the June Synod. This was not to be and, with the postponement of the APCMs, the election will take place in March 2021.

The second Synod of the year was held by Zoom with the focus on prayer for the Joys and Struggles in our Parishes due to Covid. This was done with small group discussions and we found that there was a huge amount of activity, new ways of communicating and still being able to keep in touch with the parishioners. There had been many struggles initially but the speed with which the parishes changed their modus operandi was impressive. Ideas were shared especially as Christmas was approaching and the members felt that a lot had been achieved and a lot to be thankful for.

6. Future Plans

We continue to look to our faithful God to lead us forward in faith in Jesus Christ as Saviour and Lord and empower us by His Holy Spirit in worship, service, giving and proclaiming His name in word and deed.

**The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames
Report of the Parochial Church Council**

We will continue to focus on living out the strategic priorities of our vision: Accessible Spirit filled worship, Confidence in personal faith, Being a community of God's people who care, pray together and love one another, Being involved in church by worshipping, serving joyfully and giving generously, and Serving people with practical and spiritual help. These priorities will be reviewed during the first quarter of 2021 and the revised priorities will become the focus for the remainder of the year.

We are aware of the increasing need for personnel to care for the growing youth group.

7. Charities Act 2011 and Public Benefit

Under Section 17(5) of the Charities Act 2011, the PCC must have regard to any Charity Commission guidance when exercising any powers or duties to which such guidance is relevant. The PCC acknowledge the statutory requirement to report on the Charity's public benefit and they confirm that they have had regard to Charity Commission guidance on public benefit where relevant to matters to which the guidance relates.

Approved by the Parochial Church Council on 29th March 2021 and signed on its behalf by:

Rev. Jonny Blair

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames

Fabric Report

St. Mary's Church

St Mary's has been maintained in a good condition, enabling worship to continue inside as it has done for many hundreds of years. The maintenance to the fabric of the church continues to be funded by grants from the Church Fund Trust.

We are grateful to our Tower Captain, David Miseldine and his team of volunteers who have continued to maintain the inside of the tower and the bells.

The Covid pandemic has caused the delay in some minor works however the Property Management Group were able to repaint the exterior woodwork of the vestry.

After several months of chasing to get internet access into St Mary's Church, in order to be able to live stream services, Virgin Media finally started to lay the external cables just prior to Christmas with the hope that internal connections and technical upgrades would be completed early in 2021.

With restrictions on the number of people who could gather inside the church, the PCC agreed to apply for a Temporary Minor Re-Ordering licence (TMRO) from the Archdeacon to allow the temporary removal of pews from the South Aisle. The Archdeacon granted the licence, with an expiry date of March 2022. This freed up space in the South Aisle which enabled the Parish to host the hugely successful and well received 'Encounter Christmas', a walk-through series of tableaux retelling the Christmas story. The pews are intended to be re-instated as soon as Covid restrictions allow their safe return.

St. Mary's Churchyard

The flowerbeds and surrounding areas have been maintained to a very high standard by a volunteer working group to whom we are very grateful. The paths to the west side of the church were cleaned following on from successful cleaning of the north and east paths the previous year. A new flowering cherry tree was donated and planted in the churchyard which will replace a dead one which is to be felled. Permission was sought and granted to carry out maintenance on several churchyard trees and seedlings which is yet to be done.

St. John's Church

The church and its grounds are in good condition and we are grateful to the volunteer team for their work on the garden.

A new shed has been installed, bought with a grant from the Church Fund, to house the equipment for the Youth Groups which have been purchased as result of grants from the Diocese and the Robert Phillips Trust. The Foodbank have moved the storage of foodstuffs from the choir vestry to the concrete shed which they have refurbished.

A new cooker was installed in the kitchen, funded by a grant from Elmbridge Borough Council.

David Henderson, Ryan van der Riet and Janet Todd

Churchwardens

I report on the accounts of The Parochial Church Council for the year ended 31 December 2020 which are set out on pages 12 to 25

Respective responsibilities of trustees and examiner

The Parochial Church Council is responsible for the preparation of the accounts. The charity's Parochial Church Council consider that an audit is not required for this year under section of the 144(2) Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Wilde ACCA DChA
Warner Wilde Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

**The Parochial Church Council of the Ecclesiastical
Parish of Walton on Thames**

**Statement of Financial Activities
Year ended 31 December 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
Incoming and endowments from:						
Donations and legacies	3	164,509	40,847	-	205,356	221,773
Charitable activities	4	2,828	-	-	2,828	3,739
Property and investments	5	17,865	-	1,524	19,389	43,112
Other income	6	16,731	-	-	16,731	4,676
Incoming resources from generated funds						
Fundraising proceeds		-	-	-	-	874
Total Incoming Resources		201,933	40,847	1,524	244,304	274,174
Resources Expended						
Fundraising costs		-	-	-	-	440
Charitable activities	7	214,490	32,657	893	248,040	280,220
Total Resources Expended		214,490	32,657	893	248,040	280,660
Transfers between funds		-	-	-	-	-
Net gains/(losses) on investments	11	-	-	3,507	3,507	7,906
Net Movement in Funds		(12,557)	8,190	4,138	(229)	1,420
Balances at beginning of year		141,868	29,880	56,207	227,955	226,535
Balances at end of year		129,311	38,070	60,345	227,726	227,955

The Statement of Financial Activities includes all gains and losses recognised in the year.

The accounting policies and notes on pages 14 to 25 form part of these Financial Statements.

**The Parochial Church Council of the Ecclesiastical
Parish of Walton on Thames**

**Balance Sheet
As at 31 December 2020**

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible fixed assets	12	127,961		127,961	
Investments	13	54,293		50,786	
		<u> </u>		<u> </u>	
			182,254		178,747
Current Assets					
Debtors	14	47,388		71,251	
Cash		68,030		61,347	
		<u> </u>		<u> </u>	
		115,418		132,598	
Creditors: amounts falling due within one year	15	(69,946)		(83,390)	
		<u> </u>		<u> </u>	
Net Current Assets			45,472		49,208
			<u> </u>		<u> </u>
Total Assets less Current Liabilities			227,726		227,955
			<u> </u>		<u> </u>
Represented by:					
Capital funds	16				
General Endowment Funds		35,156		34,525	
Revaluation of investments		25,189		21,682	
		<u> </u>		<u> </u>	
			60,345		56,207
Income Funds					
Restricted funds	17		38,070		29,880
Unrestricted funds			129,311		141,868
			<u> </u>		<u> </u>
Total Funds	18		227,726		227,955
			<u> </u>		<u> </u>

Approved by the Parochial Church Council on

and signed on its behalf by

Revd, Jonny Blair

The accounting policies and notes on pages 14 to 25 form part of these Financial Statements.

I Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Walton on Thames is a charity established by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

I.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention with the exception of investments which are recorded at market valuation. The principal accounting policies adopted are set out below.

I.2 Going concern

At the time of approving the accounts, the Parochial Church Council has a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. This is based on the preparation of cash flow forecasts, under a range of scenarios. These demonstrate that there are sufficient resources available to meet liabilities for a period of at least twelve months from the date of approval of the financial statements. Thus the Parochial Church Council continues to adopt the going concern basis of accounting in preparing the accounts.

I.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parochial Church Council.

I.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Incoming resources (Continued)

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

A liability is recognised when either a constructive or legal obligation is identified. Irrecoverable VAT is allocated to the same expenditure heading as the cost to which it relates.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% and 20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of non-current assets

At each reporting end date, the Parochial Church Council reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Parochial Church Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parochial Church Council's balance sheet when the Parochial Church Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parochial Church Council's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Parochial Church Council is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. **Critical accounting estimates and judgements**

In the application of the Parochial Church Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. **Donations and legacies**

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Donations and gifts (see below)	143,219	7,349	150,568	188,062
Church Fund Trust	21,290	33,498	54,788	33,711
	<hr/>	<hr/>	<hr/>	<hr/>
	164,509	40,847	205,356	221,773
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2019	164,435	57,338		221,773
	<hr/>	<hr/>		<hr/>
Donations and gifts				
Giving	140,560	7,349	147,909	183,746
Special collections	83	-	83	2,449
Other income	2,576	-	2,576	1,867
	<hr/>	<hr/>	<hr/>	<hr/>
	143,219	7,349	150,568	188,062
	<hr/>	<hr/>	<hr/>	<hr/>

4. **Charitable Activities**

	2020 £	2019 £
Fees and charges receivable	2,828	3,739
	<hr/>	<hr/>

5. **Property and investments**

	Unrestricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Rental income	17,865	-	17,865	40,730
Income from investments	-	1,524	1,524	2,382
	<hr/>	<hr/>	<hr/>	<hr/>
	17,865	1,524	19,389	43,112
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2019	40,730	2,382		43,112
	<hr/>	<hr/>		<hr/>

6. **Other income**

	2020 Total £	2019 Total £
Common Platt	4,676	4,676
Coronavirus Job Retention Scheme grants	12,055	-
	<hr/>	<hr/>
	16,731	4,676
	<hr/>	<hr/>

7. Charitable activities

	Church Activities £	Property Running and Maintenance £	Hall Running and Maintenance £	Total 2020 £	Total 2019 £
Parish Share	109,284	-	-	109,284	117,525
Staff Costs	49,532	-	-	49,532	51,567
Ministry Expenses and Courses	1,127	-	-	1,127	1,053
Outreach	357	-	-	357	2,051
Youth and Education	4,376	-	-	4,376	3,336
Organist, Choir and Music	840	-	-	840	4,144
Church Facilities	-	783	-	783	596
Administrative Costs	2,512	-	-	2,512	3,980
Clergy property costs	-	2,293	-	2,293	4,921
Property maintenance	-	29,863	4,717	34,580	42,241
Loan interest to Diocese	-	3,825	-	3,825	3,743
Other costs	2,865	-	-	2,865	3,300
Mission giving	10,061	-	-	10,061	13,631
	<u>180,954</u>	<u>36,764</u>	<u>4,717</u>	<u>222,435</u>	<u>252,088</u>
Share of support costs (note 8)	25,605	-	-	25,605	28,132
	<u>206,559</u>	<u>36,764</u>	<u>4,717</u>	<u>248,040</u>	<u>280,220</u>
For the year ended 31 December 2019	<u>230,362</u>	<u>39,419</u>	<u>10,439</u>		<u>280,220</u>

The Parish Share for the year is net of contributions from the Diocese, recognising the financial strain of Coronavirus, of £10,197.

8. Support and governance costs

	Support Costs £	Governance Costs £	2020 Total £	2019 Total £
Staff costs	18,718	-	18,718	17,815
General office costs	4,787	-	4,787	8,523
Independent examiner's fees	-	2,100	2,100	1,794
	<u>23,505</u>	<u>2,100</u>	<u>25,605</u>	<u>28,132</u>
For the year ended 31 December 2019	<u>26,338</u>	<u>1,794</u>		<u>28,132</u>

9. **Parochial Church Council**

One member (2019: one) of the Parochial Church Council (or any persons connected with them) received remuneration during the year, S Eckes is an employee of the PCC, receiving remuneration, including employer pension contributions, of £8,726 for her role (2019 - £8,837). Charity Commission approval was obtained, as required, in order to enable the Parochial Church Council to employ a member of the Council. No members of the PCC receive remuneration for their role as a member of the PCC

In 2020 4 (2019 – 3) members of the PCC were reimbursed a total of £752 (2019 - £1,521) for expenditure in furtherance of the charitable objectives.

10. Staff costs	2020	2019
	£	£
Employment costs were as follows:		
Wages and salaries	68,250	69,382
	<u> </u>	<u> </u>

There were no employees with annual remuneration in excess of £60,000 in either year.

The average monthly employees during the year was as follows:

	2020	2019
Children and Youth Minister	0.8	1
Under Fives Minister	-	0.66
Verger	1	1
Administration and Strategy	2	2
	<u> </u>	<u> </u>
	3.8	4.66
	<u> </u>	<u> </u>

11. Net gains/(losses) on investments	2020	2019
	£	£
Revaluation of investments	3,507	7,906
	<u> </u>	<u> </u>

12.	Tangible fixed assets	Land and buildings £	Fixtures, fittings and equipment £	Total £
	Cost			
	At 1 January 2020	127,961	74,438	202,399
	Additions	-	-	-
		<hr/>	<hr/>	<hr/>
	At 31 December 2020	127,961	74,438	202,399
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Depreciation			
	At 1 January 2020	-	74,438	74,438
	Charge for the year	-	-	-
		<hr/>	<hr/>	<hr/>
	At 31 December 2020	-	74,438	74,438
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Net Book Value			
	At 31 December 2020	127,961	-	127,961
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	At 31 December 2019	127,961	-	127,961
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
13.	Fixed asset investments		2020 Total £	2019 Total £
	Valuation brought forward		50,786	42,880
	Unrealised (losses)/gains on revaluation		3,507	7,906
			<hr/>	<hr/>
	Valuation carried forward		54,293	50,786
			<hr/> <hr/>	<hr/> <hr/>
14.	Debtors		£	£
	Other debtors		47,388	71,251
			<hr/> <hr/>	<hr/> <hr/>
15.	Creditors: Amounts falling due within one year		£	£
	Other taxation and social security		750	3,060
	Accruals and other creditors		69,196	80,330
			<hr/>	<hr/>
			69,946	83,390
			<hr/> <hr/>	<hr/> <hr/>

16. Endowment Funds

Endowment funds represent assets which must be held permanently by the Parochial Church Council. Income arising on the endowment funds can be used in accordance with the objects of the Parochial Church Council and is included as income, held separately in a cash deposit. Any capital gains or losses arising on the assets form part of the fund.

The David Smith Ministry Fund

This is a restricted endowment fund; the capital cannot be touched and the income (dividends) can be used only to support the ministry of assistant clergy and other licensed assistant ministers. Any shortfall in Ministry training costs versus the income generated by the fund is paid from the General Fund.

	2020 £	2019 £
Fund balance at 1 January	56,207	39,891
Incoming resources	1,524	2,382
Resources expended	(893)	(260)
Gains/(losses) on investments	3,507	7,906
Transfer of accumulated cash from general fund	-	6,288
	<hr/>	<hr/>
Fund balance at 31 December	60,345	56,207
	<hr/> <hr/>	<hr/> <hr/>

17. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2020 £
Bells Restoration Fund	2,165	-	-	2,165
Church Fund Trust	1,524	33,498	(30,796)	4,226
Under Fives Minister	6,038	1,550	-	7,588
Special Donations Fund	2,875	-	-	2,875
Youth Work	17,278	5,799	(1,861)	21,216
	<hr/>	<hr/>	<hr/>	<hr/>
	29,880	40,847	(32,657)	38,070
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Balance at 1 January 2019 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2019 £
Bells Restoration Fund	2,165	-	-	2,165
Church Fund Trust	2,127	33,711	(34,314)	1,524
Under Fives Minister	13,751	3,900	(11,613)	6,038
Special Donations Fund	3,162	2,449	(2,736)	2,875
Youth Work	-	17,278	-	17,278
	<hr/>	<hr/>	<hr/>	<hr/>
	21,205	57,338	(48,663)	29,880
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. Restricted Funds (continued)

Bells Fund

This is a restricted fund opened in 2009 for the repair and replacement work relating to the Bells and Bell Tower.

Church Fund Trust Monies

The Trust recompenses the PCC for any expenditure that is agreed to fall within the categories covered by the Trust's deeds. All income and expenditure is treated as restricted and reported as such in the Statement of Financial Activities.

Special Fund

This is a restricted fund into which special collections are paid. They are then disbursed to the designated recipients.

Under Fives and Families Minister

This fund was established in the year following a campaign to raise money to finance a new position of this minister.

Youth Ministry

A campaign to raise funds for the Parish's development of ministry to youth was launched in the year.

18. Allocation of Net Assets

The net assets at 31 December 2020 were represented as follows:

	Fixed Assets	Investments	Current Assets	Total
Unrestricted funds	127,961	-	1,350	129,311
Restricted funds	-	-	38,070	38,070
Endowment funds	-	54,293	6,052	60,345
	<hr/>	<hr/>	<hr/>	<hr/>
	£127,961	£54,293	£45,472	£227,726
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The net assets at 31 December 2019 were represented as follows:

	Fixed Assets	Investments	Current Assets	Total
Unrestricted funds	127,961	-	13,907	141,868
Restricted funds	-	-	29,880	29,880
Endowment funds	-	50,786	5,421	56,207
	<hr/>	<hr/>	<hr/>	<hr/>
	£127,961	£50,786	£49,208	£227,955
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19. Prior year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total £	
Incoming and endowments from:						
Donations and legacies	3	164,435	57,338	-	221,773	
Charitable activities	4	3,739	-	-	3,739	
Property and investments	5	40,730	-	2,382	43,112	
Other income	6	4,676	-	-	4,676	
Incoming resources from generated funds						
Fundraising proceeds		874	-	-	874	
Total Incoming Resources		214,454	57,338	2,382	274,174	
Resources Expended						
Fundraising costs		440	-	-	440	6
Charitable activities	7	231,297	48,663	260	280,220	
Total Resources Expended		231,737	48,663	260	280,660	
Transfers between funds		(6,288)	-	6,288	-	
Net gains/(losses) on investments	11	-	-	7,906	7,906	
Net Movement in Funds		(23,571)	8,675	16,316	1,420	
Balances at beginning of year		165,439	21,205	39,891	226,535	
Balances at end of year		141,868	29,880	56,207	227,955	